**Palomar Mountain Mutual Water Co, Inc.**

**PO Box 125, Palomar Mountain, CA 92060**

**July 2023 Newsletter**

**The Palomar Mountain Mutual Water Co. is a non-profit mutual water company:** A mutual water company is run by its members. Voting power is based on the number of shares you own. If the members do not participate or respond to requests made by the Board of Directors, chosen by you, things begin to break down. Mutual water companies, being non-profit, save their members money. It is to your advantage to support and maintain your company. ***You must participate and respond to requests if you want to keep your mutual water company.***

**Bylaw update:** Recently you were all sent a letter asking you to vote on necessary by-law changes. This was a costly mailing. Unfortunately, less than 50 percent of you bothered to respond. To change the bylaws, we need a 2/3 acceptance by members. If we do not get this approval, the company's ability to run will be seriously impacted and may require legal action to override the requirements. Note: Almost all members who voted accepted the bylaw changes**. There will be a duplicated ballot included with this mailing. Sign and send if you have not already!**

**Most members neglect to sign their proxies if they do not plan to attend the annual meeting.** Very few of you come to the annual meeting or sign proxies. This means that we cannot vote on any issues. This is one reason for the bylaw change to 20% of the voting power. This will require that 46 shares are represented in attendance or have signed proxies. In previous years it has been 40% or 92 voted shares. We have not had a quorum in years**. Sign your proxy!**

**Financials:** Our company is now regulated by the State instead of the county. This has resulted in more paperwork, more reports, stricter rules, etc. This costs us more money. Insurance rates have skyrocketed. Our insurance went from $4,500 in previous years to $10,500 this year. Insurance is hard to get largely because our fire risk is 95/100 [according to our insurance company].

Due to state control, we have major water testing to do this fiscal year. For these and other miscellaneous unpredicted reasons, we will be unable to meet our expenses this fiscal year. **We need to assess members at $50/per share this July.** Note: as with non-profits our fiscal year is from July 1 to June 30. Please see this fiscal year’s budget which is based on last year’s income and expenses with the addition of predicted expenses for this year. The 2022-2023 financials will be sent to all members at the next mailing.

**Consumer Confidence Report:** This is published on our website every July. Our water quality is outstanding, and all required testing is up to date. ***www.palomarmountainwater.com***

**Operations:** Operator Mike Probert and his assistant Jeremy Dyson keep the water flowing smoothly, repair leaks, read meters, etc. There have been no major problems that have not been handled promptly. See copies of the regular meeting minutes on the website for more information. Mike thanks the members for conserving water. It has made a big difference.

**Annual Meeting:** Held on Labor Day, September 4, 2023, at the Fire Department at 10:00 AM. Please send in your proxies if you cannot attend the meeting.

**The PMMWC Board of Directors**

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